

**BESAO MULTIPURPOSE COOPERATIVE**

Kin-iway, Besao, Mountain Province

APPLICATION FOR SHOW MONEY LOAN

Passbook No.: _____

Date of Application: _____

Date of Membership: _____

Amount of Share Capital: P_____

Membership Office: _____

I hereby apply for a loan of _____
 _____ (P_____) to be paid in _____ months lump sum.

Name of Borrower: _____

Complete Address: _____

Date of Birth: _____

Age: _____

Place of Birth: _____

Gender: _____

Civil Status: _____

Contact Number: _____

Occupation: _____

Monthly Salary/Pension: P_____

Other Source of Income: _____

Monthly Income: P_____

Name of Spouse: _____

Occupation of Spouse: _____

Purpose of Loan: (Pls. Specify) _____

I hereby certify that all the statement made including those on the reverse side hereof are true and complete and submitted for the purpose of obtaining credit. I further authorize this cooperative to verify the correctness of the information provided.

 Signature over Printed Name of Borrower

Other Statistical Data of Member-Borrower (For Coop Personnel)

	Amount	Remarks
1. Loan: _____	P _____	_____
2. Loan: _____	P _____	_____
3. Filing Fee	P _____	_____
4. Notarial Fee	P _____	_____
5. Loan Insurance	P _____	_____
6. Passbook	P _____	_____
7. Death Aid	P _____	_____
8. Share Capital	P _____	_____

Collateral Offered: SAVINGS DEPOSIT _____

No. of Times Received Loans: _____ Delinquency Record: () Always () Occasional () Never () Reformed

I hereby certify that the above records are true and correct, and that the herein borrower is entitled to loan the amount of _____ (P_____) in accordance with the cooperative's loan policies.

PACITA P. MANKIW

Acting-Loan Officer

APPROVALS

The Treasurer/Cashier: _____

At a meeting of the majority of the members of the Board of Directors, held at Besao, Mountain Province on _____, the loan application of Mr. /Mrs. _____ is _____.

BOARD OF DIRECTORS**JOSEPH D. MANOGAN**

Acting-Manager

REMARKS

BESAO MULTIPURPOSE COOPERATIVE

Kin-iway, Besao, Mountain Province

LOAN NOTE

PN # : _____

Date Granted: _____

Amount Granted: _____

Date Due: _____

For value received, I/we, the undersigned applicant, spouse, and co-maker/guarantor, jointly and severally promise to pay to the order of BESAO MULTIPURPOSE COOPERATIVE (BMPC), the sum of _____ (P_____) with a service fee of four (4%) percent to be paid in _____ months lump sum.

In case of any default in payment as herein agreed, the entire balance of this loan note shall become immediately due and payable at the option of the cooperative. Each party of this note, whether as maker, co-maker, endorser or guarantor severally waives presentation of payment, demand, protest and notice of dishonor of the same.

It is further agreed by parties hereto that in case payment shall not be made at maturity, the borrower shall pay the cost of collection and attorney’s fees in an amount equal to twenty percent (20%) of the principal and interest due in this note, but such charge in no event shall not be less than FIVE THOUSAND PESOS (P5, 000.00).

In case of judicial execution of this obligation or any part of it, the debtor waives all his/her rights under the provisions of Rule 3, Section 13 and Rule 39, Section 12 of the Rules of Court.

I/We, the undersigned, hereby pledge my/our shares/deposit which I/we now have or hereafter may have as security for the loan as evidence by the above note executed by me/us. This pledged is executed to secure the payment of the above described loan.

It is further agreed that if I/we shall fail to pay any installment due, I/we promise to pay the interests and fines in accordance with the terms of the By-Laws of this cooperative and this cooperative is authorized to set off or apply any deposits in the cooperative under the borrower’s name or account to the payment of the loan and its interests and fines that may accrue thereon without need for prior notice of approval from the member-borrower.

Name/Signature/Thumb Mark of Borrower

SUBSCRIPTION

Republic of the Philippines }
_____ }
_____ }

SUBSCRIBED AND SWORN to before me this _____ day of _____ 20____
at _____, affiant exhibiting to me his/her CTC No. / I.D. No.
_____ issued on _____ at _____.

Doc. No.: _____

Page No.: _____

Book No.: _____

Series of 20_____