



## BESAO MULTIPURPOSE COOPERATIVE

Kin-iway, Besao, Mountain Province

### APPLICATION FOR PENSION LOAN

Passbook No.: \_\_\_\_\_ Date of Application: \_\_\_\_\_  
 Date of Membership: \_\_\_\_\_ Amount of Share Capital: P \_\_\_\_\_  
 Membership Office: \_\_\_\_\_

I hereby apply for a loan of \_\_\_\_\_  
 (P \_\_\_\_\_) only to be paid monthly for \_\_\_\_\_ months.

Name of Borrower: \_\_\_\_\_  
 Complete Address: \_\_\_\_\_  
 Date of Birth: \_\_\_\_\_ Age: \_\_\_\_\_  
 Place of Birth: \_\_\_\_\_ Gender: \_\_\_\_\_  
 Civil Status: \_\_\_\_\_ Contact Number: \_\_\_\_\_  
 Occupation: \_\_\_\_\_ Monthly Pension: P \_\_\_\_\_  
 Other Source of Income: \_\_\_\_\_ Monthly Income: P \_\_\_\_\_  
 Name of Spouse: \_\_\_\_\_ Occupation of Spouse: \_\_\_\_\_

Purpose of Loan: (Pls. Specify) \_\_\_\_\_

I hereby certify that all the statement made including those on the reverse side hereof are true and complete and submitted for the purpose of obtaining credit. I further authorize this cooperative to verify the correctness of the information provided.

With my consent / Witness:

\_\_\_\_\_  
 Signature over Printed Name of Borrower

\_\_\_\_\_  
 Signature over Printed Name of Spouse  
 Contact Number: \_\_\_\_\_

#### Other Statistical Data of Member-Borrower (For Coop Personnel)

	Amount	Remarks
1. Loan: _____	P _____	_____
2. Loan: _____	P _____	_____
3. Accumulated Int & Fns:	P _____	_____
4. Filing Fee	P _____	_____
5. Notarial Fee	P _____	_____
6. Loan Insurance	P _____	_____
7. Passbook	P _____	_____
8. Death Aid	P _____	_____
9. Share Capital	P _____	_____

Collateral Offered: \_\_\_\_\_

No. of Times Received Loans: \_\_\_\_\_ Delinquency Record: ( ) Always ( ) Occasional ( ) Never ( ) Reformed

I hereby certify that the above records are true and correct, and that the herein borrower is entitled to loan the amount of \_\_\_\_\_  
 (P \_\_\_\_\_) in accordance with the cooperative's loan policies.

**PACITA P. MANKIW**  
 Acting-Loan Officer

### APPROVALS

The Treasurer/Cashier:

At a meeting of the majority of the members of the Board of Directors, held at Besao, Mountain Province on \_\_\_\_\_, the loan application of Mr. /Mrs. \_\_\_\_\_ is \_\_\_\_\_.

### BOARD OF DIRECTORS

**JOSEPH D. MANOGAN**  
 Acting-Manager

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

REMARKS

**BESAO MULTIPURPOSE COOPERATIVE**

Kin-iway, Besao, Mountain Province

**LOAN NOTE**

PN # : \_\_\_\_\_

Date Granted: \_\_\_\_\_

Amount Granted: \_\_\_\_\_

Date Due: \_\_\_\_\_

For value received, I/we, the undersigned applicant, spouse, and co-maker/guarantor, jointly and severally promise to pay to the order of BESAO MULTIPURPOSE COOPERATIVE (BMPC), the sum of \_\_\_\_\_ (P\_\_\_\_\_ ) with an interest rate of 1% per month on diminishing balance and a service fee of \_\_\_\_\_% per annum, to be paid on monthly installment for a period of \_\_\_\_\_ months.

In case of any default in payment as herein agreed, the entire balance of this loan note shall become immediately due and payable at the option of the cooperative. Each party of this note, whether as maker, co-maker, endorser or guarantor severally waives presentation of payment, demand, protest and notice of dishonor of the same.

It is further agreed by parties hereto that in case payment shall not be made at maturity, the borrower shall pay the cost of collection and attorney's fees in an amount equal to twenty percent (20%) of the principal and interest due in this note, but such charge in no event shall not be less than FIVE THOUSAND PESOS (P5,000.00).

In case of judicial execution of this obligation or any part of it, the debtor waives all his/her rights under the provisions of Rule 3, Section 13 and Rule 39, Section 12 of the Rules of Court.

I/We, the undersigned, hereby pledge my/our shares/deposit which I/we now have or hereafter may have as security for the loan as evidence by the above note executed by me/us. This pledged is executed to secure the payment of the above described loan.

It is further agreed that if I/we shall fail to pay any installment due, I/we promise to pay the interests and fines in accordance with the terms of the By-Laws of this cooperative and this cooperative is authorized to set off or apply any deposits in the cooperative under the borrower's name or account to the payment of the loan and its interests and fines that may accrue thereon without need for prior notice of approval from the member-borrower.

\_\_\_\_\_  
Name/Signature/Thumb Mark of Borrower

\_\_\_\_\_  
Name/Signature/Thumb Mark of Spouse

\_\_\_\_\_  
Name/Signature/Thumb Mark of Co-Maker/Guarantor

Contact Number: \_\_\_\_\_

SUBSCRIPTION

Republic of the Philippines }  
\_\_\_\_\_  
\_\_\_\_\_ }

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_  
at \_\_\_\_\_, affiant exhibiting to me his/her CTC No. / I.D. No.  
\_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_.

Doc. No.: \_\_\_\_\_  
Page No.: \_\_\_\_\_  
Book No.: \_\_\_\_\_  
Series of 20\_\_\_\_\_