



BESAO MULTIPURPOSE COOPERATIVE

Kin-iway, Besao, Mountain Province

APPLICATION FOR MICRO-FINANCING LOAN

Passbook No.: _____ Date of Application: _____
 Date of Membership: _____ Amount of Share Capital: P _____
 Membership Office: _____

I hereby apply for a loan of _____
 (P _____) to be paid monthly for a period of _____ months.

Name of Borrower: _____
 Complete Address: _____
 Date of Birth: _____ Age: _____
 Place of Birth: _____ Gender: _____
 Civil Status: _____ Contact Number: _____
 Occupation: _____ Monthly Salary/Pension: P _____
 Other Source of Income: _____ Monthly Income: P _____
 Name of Spouse: _____ Occupation of Spouse: _____

Purpose of Loan: (Pls. Specify) _____

I hereby certify that all the statement made including those on the reverse side hereof are true and complete and submitted for the purpose of obtaining credit. I further authorize this cooperative to verify the correctness of the information provided.

With my consent:

 Signature over Printed Name of Borrower

 Signature over Printed Name of Spouse
 Contact Number: _____

Other Statistical Data of Member-Borrower (For Coop Personnel)

	Amount	Remarks
1. Loan: _____	P _____	_____
2. Loan: _____	P _____	_____
3. Accumulated Int & Fns: _____	P _____	_____
4. Filing Fee	P _____	_____
5. Notarial Fee	P _____	_____
6. Loan Insurance	P _____	_____
7. Passbook	P _____	_____
8. Death Aid	P _____	_____
9. Share Capital	P _____	_____

Collateral Offered: _____

No. of Times Received Loans: _____ Delinquency Record: () Always () Occasional () Never () Reformed

I hereby certify that the above records are true and correct, and that the herein borrower is entitled to loan the amount of _____
 (P _____) in accordance with the cooperative's loan policies.

PACITA P. MANKIW

Acting-Loan Officer

APPROVALS

The loan application of _____ is _____
 on _____.

JOSEPH D. MANOGAN

Acting Manager

REMARKS: _____

BESAO MULTIPURPOSE COOPERATIVE

Kin-iway, Besao, Mountain Province

LOAN NOTE

PN # : _____

Date Granted: _____

Amount Granted: _____

Date Due: _____

For value received, I/we, the undersigned applicant, spouse, and co-maker/guarantor, jointly and severally promise to pay to the order of BESAO MULTIPURPOSE COOPERATIVE (BMPC), the sum of _____ (P_____) with an interest rate of 0.54% per month or 7.02% per annum and service fee of _____%, to be paid on monthly installment for a period of _____ months.

In case of any default in payment as herein agreed, the entire balance of this loan note shall become immediately due and payable at the option of the cooperative. Each party of this note, whether as maker, co-maker, endorser or guarantor severally waives presentation of payment, demand, protest and notice of dishonor of the same.

It is further agreed by parties hereto that in case payment shall not be made at maturity, the borrower shall pay the cost of collection and attorney's fees in an amount equal to twenty percent (20%) of the principal and interest due in this note, but such charge in no event shall not be less than FIVE THOUSAND PESOS (P5,000.00).

In case of judicial execution of this obligation or any part of it, the debtor waives all his/her rights under the provisions of Rule 3, Section 13 and Rule 39, Section 12 of the Rules of Court.

I/We, the undersigned, hereby pledge my/our shares/deposit which I/we now have or hereafter may have as security for the loan as evidence by the above note executed by me/us. This pledged is executed to secure the payment of the above described loan.

It is further agreed that if I/we shall fail to pay any installment due, I/we promise to pay the interests and fines in accordance with the terms of the By-Laws of this cooperative and this cooperative is authorized to set off or apply any deposits in the cooperative under the borrower's name or account to the payment of the loan and its interests and fines that may accrue thereon without need for prior notice of approval from the member-borrower.

Name/Signature/Thumb Mark of Borrower

Name/Signature/Thumb Mark of Spouse

Name/Signature/Thumb Mark of Co-Maker/Guarantor

Contact Number: _____

SUBSCRIPTION

Republic of the Philippines }

_____ }

SUBSCRIBED AND SWORN to before me this _____ day of _____ 20____
at _____, affiant exhibiting to me his/her CTC No. / I.D. No.
_____ issued on _____ at _____.

Doc. No.: _____
Page No.: _____
Book No.: _____
Series of 20_____